

# Michigan

**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS**  
**AUTHORITIES (Continued)**  
 SEPTEMBER 30, 2007  
 (In Thousands)

	MICHIGAN PUBLIC EDUCATIONAL FACILITIES AUTHORITY	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	MICHIGAN STRATEGIC FUND	STATE BAR OF MICHIGAN	TOTALS
<b>ASSETS</b>					
Current Assets:					
Cash	\$ 9,272	\$ 706	\$ 151	\$ 2,609	\$ 129,850
Equity in common cash	-	-	23,116	-	51,248
Amounts due from primary government	184	93	-	-	4,781
Amounts due from federal government	-	-	17,695	-	20,545
Amounts due from local units	19,610	-	-	-	19,610
Inventories	-	-	-	-	658
Investments	-	1,978	-	6,087	304,637
Other current assets	94	900	993	650	300,480
Total Current Assets	29,160	3,677	41,954	9,346	831,809
Restricted Assets:					
Cash and cash equivalents	-	-	5,530	-	6,685
Investments	-	36	-	-	2,461
Mortgages and loans receivable	-	-	54,301	-	1,910,229
Investments	-	2,609	12,650	-	36,162
Capital Assets:					
Land and other non-depreciable assets	-	-	-	381	13,427
Buildings, equipment, and other depreciable assets	-	64	-	11,567	61,089
Less accumulated depreciation	-	(62)	-	(6,007)	(32,062)
Infrastructure	-	-	-	-	102,722
Total capital assets	-	3	-	5,940	145,175
Other noncurrent assets	-	-	-	-	17,597
Total Assets	\$ 29,160	\$ 6,324	\$ 114,435	\$ 15,286	\$ 2,950,118
<b>LIABILITIES</b>					
Current Liabilities:					
Warrants outstanding	\$ -	\$ -	\$ -	\$ -	\$ 208
Accounts payable and other liabilities	-	36	20,613	858	43,945
Amounts due to primary government	-	-	7	-	2,246
Amounts due to federal government	-	-	-	-	397
Bonds and notes payable	24,283	-	-	-	54,113
Interest payable	169	-	-	-	9,149
Deferred revenue	-	-	89	962	2,154
Current portion of other long-term obligations	-	-	1,198	-	5,277
Total Current Liabilities	24,452	36	21,907	1,819	117,490
Bonds and notes payable	-	-	-	-	2,289,619
Noncurrent portion of other long-term obligations	24	139	4,737	-	63,269
Total Liabilities	\$ 24,476	\$ 175	\$ 26,644	\$ 1,819	\$ 2,470,378
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	\$ -	\$ 3	\$ -	\$ 5,940	\$ 143,864
Restricted For:					
Construction and debt service	-	-	-	-	17,728
Other purposes	4,506	-	-	-	24,233
Unrestricted	178	6,147	87,791	7,527	293,915
Total Net Assets	\$ 4,684	\$ 6,149	\$ 87,791	\$ 13,467	\$ 479,740